GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APTPC-PD Account No-120/CRT- Releasing of an amount of Rs.4.00 crores as grant to APTPC – Administrative Sanction -Orders – Issued.

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INDUSTRIES, AND COMMERCE (PROGRAMME.III) DEPARTMENT

G.O.RT.No. 78 Dated: 20-03-2020.

Read the following:

1) From the VC&MD, APTPC, Vijayawada, Lr.No.APTPC/PDA/c/2019, dt.23.05.2019.
2) Govt., Lr.No.INC01-FPRO0FPS(BRO)/4/2019-PROG-III,dt.25.07.2019.
3) From the VC&MD, APTPC, Vijayawada, Lr.No.APTPC/PD Account/Green Chanel/2019, dt.08-08-2019.
4) G.O.Rt.No.704, Finance (FMU-I&C)Dept., dt.18.03.2020.

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ORDER

In the letter 1st read above, the Vice Chairman and Managing Director, Andhra Pradesh Trading Corporation Ltd., Vijayawada has stated that the Corporation supplies note books to the Government Departments on credit basis by converting note books by purchasing raw materials in the market out of its own funds. The departments will pay the cost of notebooks after supply through the PD Account No-120/CRT of APTPC. The corporation has received payments from the Govt. Departments for the years 2017-2018 & 2018-2019 amounting to Rs.4,00,00,000/-(Rupees Four Crores only). There was an amount of Rs.89,31,855/- showing credit in the Account. Thus total amount of PD Account is Rs. 4,89,31,855/-(Rupees Four crores eighty nine lakhs thirty one thousand eight hundred and fifty five only) as on 31.3.2019.

2. The VC&MD, APTPC has further stated that the corporation has submitted bills on 14.3.2019 for an amount of Rs.1,81,94,909/- towards the cost of paper supplied by IPAPPM, Hyderabad. But the bill was rejected on 21.3.2019. The corporation has further procured paper and board for conversion of note books worth Rs. 5.00 crores. The suppliers have submitted bills for payment. The Corporation is processing the bills of the suppliers based on the amount of Rs.4,89,31,855/- available in the PD Account, it has come to their notice that an amount of Rs.4.00 crores was lapsed. And the corporation is not able to submit the bills to the Treasury on their PD Account. The amount of Rs.4.00 cores is not the fund allotted by the Govt. through the budget. These amounts are own funds of the Corporation for its day to day commercial operations.

3. In the G.O., 4th read above, the Finance (FMU-I&C) Department have issued Budget Release Order for an amount of Rs.4,00,00,000/- (Rupees Four Crores only) from the BE provision 2019-20 as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the current financial year 2019-20 towards assistance to Andhra Pradesh Trade Promotion Corporation.

4. Government after careful examination of the matter, hereby accord administrative sanction for an amount of Rs.4,00,00,000/- (Rupees Four Crores only) to Andhra Pradesh Trade Promotion Corporation Ltd., as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the current financial year 2019-20.

5. The Assistant Secretary to Government and Drawing & Disbursement Officer, Industries & Commerce Department is authorized to draw the above sanctioned amount and to adjust the same into the P.D. Account No-120/CRT of Andhra Pradesh Trading Promotion Corporation Ltd., Vijayawada .

6. The Vice Chairman and Managing Director, Andhra Pradesh Trading Promotion Corporation Ltd., Vijayawada shall furnish the expenditure details/ utilization certificates for the entire amount to Government from time to time as per rules in vogue.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To,
The Vice Chairman and Managing Director, Andhra Pradesh Trade Promotion Corporation Ltd, Prasanth House, 1st Floor, D.No.48-9-11/2, Near Power House, Gundlala, Eluru Road, Vijayawada-04.
The Assistant Secretary to Government and Drawing & Disbursement Officer, Industries & Commerce Department, A P Secretariat, Amaravathi.
The Pay and Accounts Officer, Ibhrahimpatnam Vijayawada..
The CEO, CFMS, Gollapudi, Vijayawada.
Copy to:
The Accountant General, A.P., Hyderabad
The Finance (FMU-I&C)Dept.,
SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER